

Different Ways to Pay

How Money Moves: From Cash to Clicks

Piggy Bank Beauty Contest

5th Grade Curriculum

Created by: *Idaho Financial Literacy Coalition (IFLC)*



A Long, Long Time Ago...

People traded goods and services

- Example: *“I’ll trade my spices for your vegetables or wool.”*

But trading could cause problems.
Why do you think that is?





Why Money?

- Money made trading easier
- Everyone agreed what it was worth
- Easier to buy, sell, and save

Visible vs. Invisible Money

Visible Money:

You can see it leave your hand

Invisible Money:

Moves electronically

Which do you think is easier to spend?



Visible Money: Cash

- Coins and bills you can hold
- You know exactly how much you have
- You can't spend more than what's in your wallet



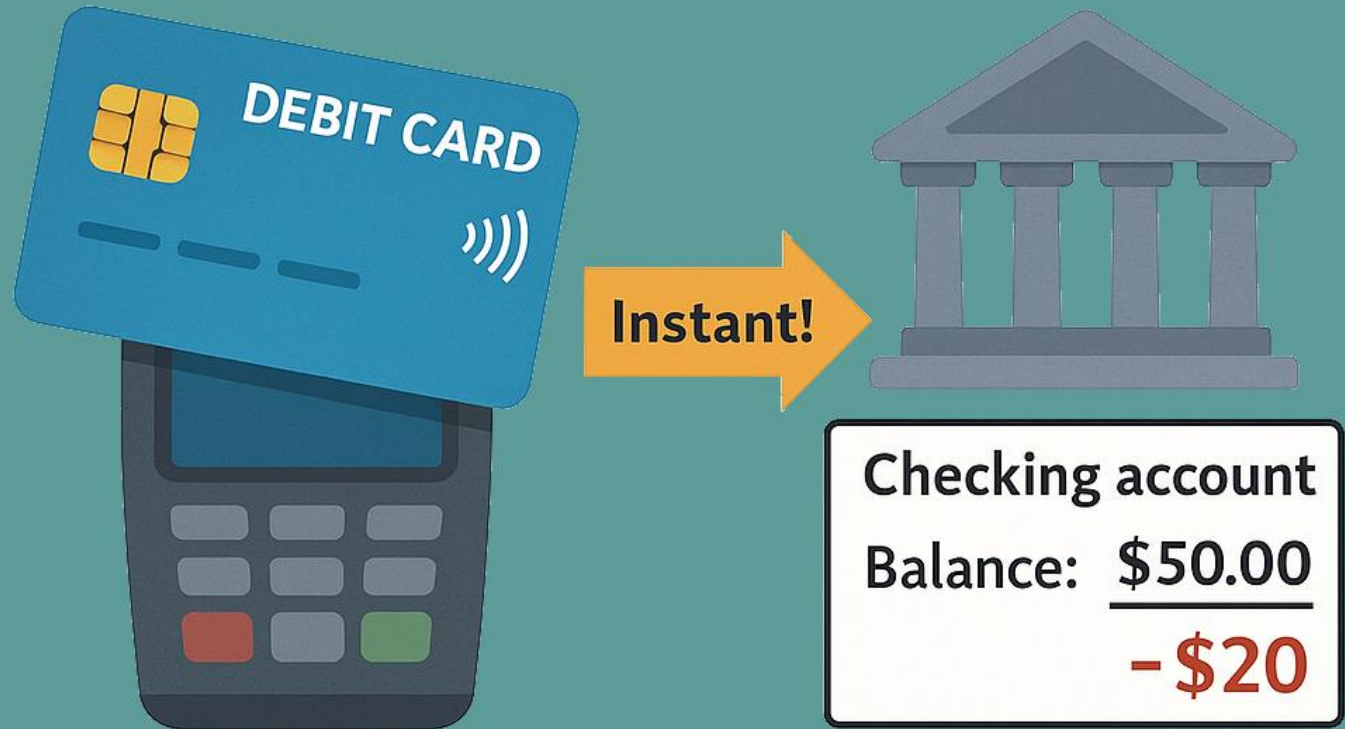


Invisible Money from Your Bank Account

- Debit Cards
- Checks
- Electronic Payments
- Credit Cards

Debit Cards

- Connected to your bank account
- Money leaves your account right away
- Swipe, tap, or insert



Checks

- A written order to pay someone
- Money comes out when the check is cashed
- Can be mailed or handed safely

_____ DATE

PAY TO THE ORDER OF _____ \$

_____ DOLLARS

FOR _____

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Electronic Payments (Digital Wallets)

- Pay with your phone or computer
- Tap or enter your info
- Keep it secure!



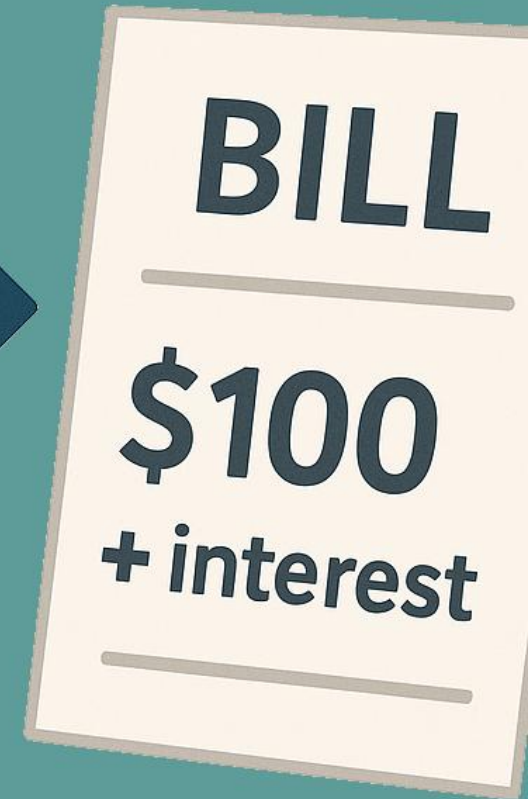
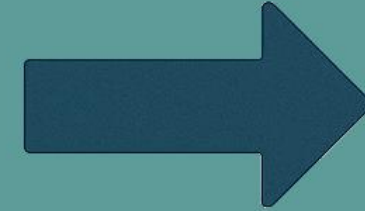
Peer-to-Peer Payments

- Send money from person to person
- Venmo, Cash App, PayPal, Zelle
- Must be safe and secure



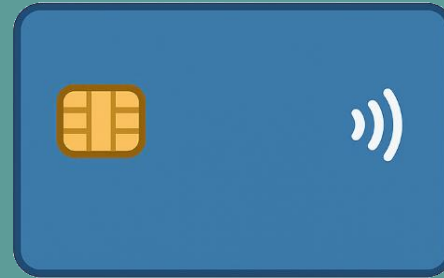
Borrowed Money: Credit Cards

- Borrow money to pay now, repay later
- Must pay back what you borrow (+ interest)
- Affects your credit score



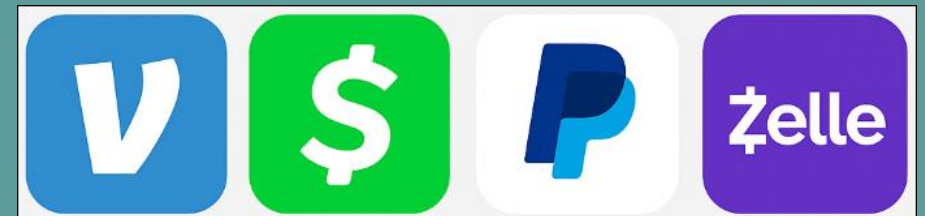
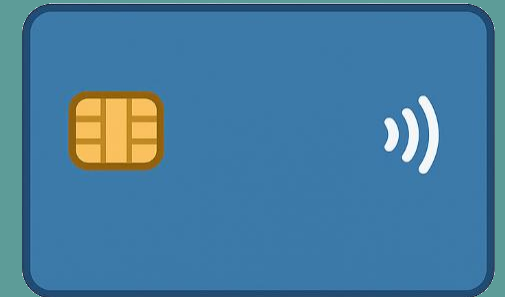
Visible vs. Invisible Recap

Can you guess which is which?



How Would You Pay?

- Buy a snack at a vending machine
- Shop online
- Give your friend \$10
- Pay for groceries
- Donate online
- Ice cream truck
- Online game
- Grandma's birthday gift
- Movie tickets





Why It Matters

- Know where your money goes
- Spend only what you have
- Keep your money safe

Key Takeaways

- Trading → Money made things easier
- Visible vs. Invisible money
- Debit = Your money
- Credit = Borrowed money
- Spend wisely and stay safe!

