



Needs vs. Wants

Learning how to make smart choices with money!

Piggy Bank Beauty Contest

3rd Grade Curriculum

Created by: *Idaho Financial Literacy Coalition (IFLC)*

What is a Need?

A need is something you must have to live and be healthy.



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What is a Want?

A want is something that's nice to have, but you can live without it.

Needs & Wants Side by Side

Needs



- Water



- Shoes



- House



- Food

Wants

- Soda



- Fancy Shoes



- Bigger Bedroom



- Candy



Sometimes It's Tricky

Some things can be both!

Cell Phone



School Supplies



Bike



Why It Matters

Knowing the difference helps us make smart choices with money.

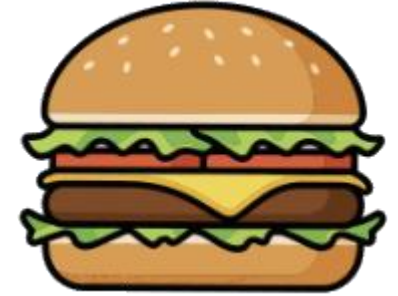




The Needs Before Wants Rule

- Take care of needs first
- Save a little
- Spend on wants last

Let's Play: Need or Want



Making Choices

We can't always buy everything we want!



Class Challenge: Smart Shopper

You have \$10.

Here's what you can buy:



- Sandwich: \$5
- Juice: \$2
- Toy car: \$7
- Candy: \$3
- Notebook: \$2



Saving for Wants

Saving helps us
reach our goals!





Key Takeaways

- Needs are things we must have.
- Wants are things we would like to have.
- Smart choices help us reach goals.